

### Press Release

## **Ramky Infra posted a consolidated Q1 FY14 net sales of Rs. 699.45 crore**

**Hyderabad, August 19, 2013:** Ramky Infrastructure Ltd, an integrated construction and infrastructure development and management company reported consolidated

Net sales of Rs. 699.45 crore for the quarter ended June 30, 2013, as compared to Rs. 881.97 crore in corresponding period of last year. Net Loss for the quarter stood at Rs. 34.12 crore, as compared to Net profit of Rs. 50.98 crore posted in corresponding period of last year mainly on account of incremental provisions made as a matter of abundant caution on its currently perceived risks in relation to certain long outstanding/ non-moving receivables including retention money and amounts with held by the customers, advances to suppliers and sub-contractors, project inventory and project work-in-progress aggregating Rs 54.93 Crores. These risks primarily arise from the uncertainties and stress in the macroeconomic environment.

EBITDA for the quarter stood at 43.68 crore as compared to Rs. 161.72 crore in corresponding period of last year

Earnings per share (EPS) stood at Rs. (5.96) as compared to Rs. 8.91 in the corresponding period of last year.

As on date, the company has the order book of Rs. 11,357 crore.

Commenting on the results, Mr. Y R Nagaraja, Managing Director said that the overall macroeconomic environment of Infrastructure development in India is dominated by high interest rate, sluggish demand, liquidity issues and higher input costs. These factors have an impact on the performance and operations of Infra companies. This is compounded with low order inflows. we believe Ramky is taking best efforts to tide over the difficult times the sector is facing.

### **About Ramky Infrastructure Ltd**

Ramky Infrastructure limited is an integrated construction, infrastructure development and management company in India with strategic emphasis on the PPP approach.

Ramky is currently executing projects in various verticals viz. Roads & Bridges, Water and Waste Water, Power Transmission & Distribution, Buildings, Irrigation, and Industrial Construction across 23 States and two Union Territories in India and West Africa making it sectorally and geographically diversified.

Core competence of Ramky comes from its deep technical knowledge, management bandwidth, skilled workforce, early entrant advantage and value engineering the Company provides.

### **For More Information Please Contact:**

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