



Ramky Group and ATCO sign MOU in Saudi Arabia



Dammam, Saudi Arabi, December 14th, 2008: Ramky Group – Asia’s leading environment and waste management firm and **A.A Turki Group (ATCO)**, one of Saudi Arabia’s leading conglomerates have signed a Memorandum of Understanding and JV agreement for establishing an **Integrated Environmental Facility** in the Kingdom of Saudi Arabia.

The Proposed Integrated Waste Management Facility will comprise of various recycling, processing and disposal facilities to provide effective solution to the waste disposal dilemma in KSA. Both the Partners expect that The Integrated Environmental Facility in the Kingdom of Saudi Arabia has a potential of generating **USD 50 Million** revenue.

Spearheaded by Ramky Enviro Engineers Limited (REEL), a division of Ramky Group, this joint venture will be **one of the region’s First Private Initiatives** to create integrated environmental infrastructure projects. Ramky is a leader in waste management, specifically focusing in the areas of Industrial Hazardous Waste, Biomedical waste generated from hospitals and urban Municipal Waste management in India. As on date Ramky has established and is operating 14 industrial waste management facilities, 16 hospital waste management facilities and several municipal solid waste management facilities in India, Middle East and Singapore. Ramky has also signed MOUs with many State Government Authorities in India to setup Integrated Recycling facilities in different states.

Mr. **A. Ayodhya Rami Reddy** the Chairman of Ramky Group commented: “ATCO provides a great synergy to Ramky with their impeccable credentials, expertise and experience in working with large industries in the Saudi. As one of the largest groups, in the largest Arab economy, we believe our partnership will once again position ATCO, as one of the Arab region’s most progressive companies working towards building a sustainable future.”

Speaking on the landmark initiative, ATCO Chairman, **Shaikh Abdulrahman Ali Al Turki**, said, “ATCO with its local market knowledge and leadership in the KSA segment, coupled with Ramky’s expertise in environmental infrastructure services will provide great value to the region. The ATCO Group remains firmly committed to actively participate in the economic growth and advancement of the Kingdom. This joint venture is a step in that direction.”

About Ramky Group:

RAMKY, founded in the year 1994, today spans into a specialist multi-disciplinary organization focused in areas of Civil, environmental & Waste Management infrastructure with specific emphasis on ‘Public Private Partnership’ Projects. Ramky today is India’s largest environment and waste management company. The Ramky group has presence in more than 55 locations within the country in addition to branch offices located at SAIF Zone, UAE and Singapore. The group is today handling works worth over Rs. 8000 Cr. with a pan-India presence.

To learn more about the Ramky Group, please visit www.ramky.com.



About ATCO Group:

ATCO is the flagship of the Abdulrahman Ali Al-Turki Group of Companies (the “ATCO Group”), a leading 4,000-employee strong Saudi Arabian conglomerate that has successfully operated since 1954 in the Kingdom’s governmental, industrial, commercial, and consumer sectors. The ATCO Group is comprised of 26 strategic divisions, joint ventures, and standalone companies operating across telecom, IT, automation and control, commercial trading and services, port management and marine services, engineering and contracting, industrial services, manufacturing, transportation and logistics management, and retail sales sectors.

To learn more about the ATCO Group, please visit

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